

**Ampere electric scooters more affordable with FAME II revised subsidy,
announces price reduction upto Rs. 9000**

Mumbai, June 18, 2021: Ampere Vehicles, the e-mobility business of Greaves Cotton Limited, has announced the price cut of upto Rs. 9000 on its electric scooters which is based on the recent FAME II subsidy revision policy by the Government. This price reduction makes Ampere electric scooters more affordable to consumers across the country.

Speaking on this, Roy Kurian, COO, E-Mobility Business (2 & 3-Wheeler), Ampere Electric, *“With significant subsidy revision in FAME II policy, the scheme makes EV affordable as more and more customers can now go for it. Ampere will pass the subsidy benefits to its customers making Ampere electric scooters more affordable to people and help strengthen our customer base.”*

Revised price of Ampere electric scooters as below:

Model	Old Price (Ex-Showroom, Bangalore)	Revised Price post FAME II subsidy (Ex-Showroom, Bangalore)
Zeal	Rs. 68,990	Rs, 59,990
Magnus Pro	Rs. 74,990	Rs. 65,990

Ampere is one of the fast growing EV brands in the country and has been focusing on clean mobility solutions and bringing affordable and sustainable electric scooters for last mile connectivity. With conscious choices, customers and commuters can benefit immensely with higher economic savings and reducing the carbon footprint. Ampere Electric assures its 80,000+ EV customers with 330 outlets in 260+ towns and cities across the country.

About Ampere Electric:

Ampere Electric Vehicles has over twelve years of experience in EV technology, designing and manufacturing electric vehicles. With a strong base of 80000 customers & growing backed by comprehensive EV ecosystem support from Greaves, Ampere is pushing boundaries to create an affordable & sustainable ecosystem for clean last-mile mobility in India. In the E-2W segment, Ampere is the fastest growing brand in India with a presence in both B2C and B2B segments. Ampere is a Greaves Cotton group company since 2018 and is leading Greaves' last mile E-Mobility foray. More information at <https://amperevehicles.com/>