



## **Ampere Electric appoints Thiruppathy Srinivasan as Chief Technology Officer and Head of Manufacturing**

**Bangalore, December 7, 2020:** Ampere Electric, a wholly-owned electric mobility subsidiary of Greaves Cotton Ltd. has announced that Thiruppathy Srinivasan will be joining as Chief Technology Officer (CTO) and Head of Manufacturing, with immediate effect.

Prior to joining Ampere, he was working with M/S Ather Energy. His expertise lies in technology & organizational strategy, product development and manufacturing operations to enable efficiency in businesses.

He is an MS in Mechanical Engineering from Ohio State University and B.Tech from IIT- Madras. With over 29 years of total experience, he has taken up several projects w.r.t to product development and manufacturing operations. His rich experience includes working in international markets with industries like Medtronic, Rexnord, Lomega, and 3M where he was leading the global operations.

Communication on Srinivasan's appointment, **Nagesh Basavanhalli, Group CEO and MD** said, *"We are delighted to have Thiruppathy Srinivasan on board with us. He brings in years of technology expertise and I am confident that his upright credentials and proficiency will benefit us immensely in our journey of empowering India in the last-mile mobility segment and move towards the next level of business growth."*

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### **About Ampere Electric:**

Ampere Electric Vehicles has over twelve years of experience in EV technology, designing and manufacturing electric vehicles. With a strong base of 60000 customers & growing backed by comprehensive EV ecosystem support from Greaves, Ampere is pushing boundaries to create an affordable & sustainable ecosystem for clean last mile mobility in India. In the E-2W segment, Ampere is the fastest growing brand in India with presence in both B2C and B2B segments. Ampere is a Greaves Cotton group company since 2018 and is leading Greaves' last mile E-Mobility foray. More information at <https://amperevehicles.com/>

### **About Greaves:**

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company today manufactures world-class products and solutions under various business units and is backed by comprehensive support from 500+ Greaves Retail Centers & 6300+ smaller spare parts retail outlets across the country. In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides low TCO mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. Greaves Cotton augmented its clean technology portfolio in the last mile affordable 2W personal Mobility segment with Ampere Vehicles in 2018. [www.greavescotton.com](http://www.greavescotton.com)

# AMPERE

By GREAVES

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**Note:**

*“This press release may include **statements** of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates (“Greaves”). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”*