

Ampere Electric unlocks new experience & higher savings with new & improved range of scooters

- **New features** will enhance overall driving experience and provide more comfort to customers
- **New variants** redefine the last mile affordable & safe mobility paradigm in post covid era

Bengaluru, September 30th 2020: Ampere Electric, a wholly-owned electric mobility subsidiary of Greaves Cotton Ltd., has come out with new and enhanced products features for its popular electric scooters Reo, Magnus, Zeal and V48. These product improvements are aimed at enhancing the overall driving experience and providing more comfort to customers.

The new variants are now available at all the leading Ampere Dealership outlets in over 180 cities and towns across India with improved mileage and features. Reo Plus series will be enabled with new features like USB mobile charging and Ignition Start button and Elite series will come with improved load-carrying capacity & enhanced mileage, while popular performance e- scooter Zeal Ex is now upgraded with 10% better mileage and smoother ride performance. Ampere's entry variant V48 is now equipped with LED headlights and tubeless tyres for better visibility and convenience in rural markets. Price of all the variants are as mentioned below. These are ex-Bengaluru showroom price.

- Reo Plus Rs 42,490/- (Lead acid variant)
- Reo Elite- Rs 42,999/- (Lead acid variant)
- V48 Plus- Rs 36,190/-
- Magnus 60 (Slow speed)- Rs 49,999/-
- Zeal Ex- Rs 66,949/-

Speaking on the announcement, **P Sanjeev, COO Ampere Electric said**, "India is transitioning towards clean mobility and Ampere Electric is playing a significant role in accelerating the process. We have been actively listening to our customers, fan groups & channel partners utilizing covid period for our advantage. With mileage obsession at its peak, an average customer needs longer distance per charge & this new range perfectly meets the requirement of both B2C & B2B customers. These new exciting offerings are designed keeping latest technology offerings & are testament of our endeavor to provide best value for money especially for the savings conscious electric scooter buyer"

Recently, Ampere Electric has also announced its partnership with OTO Capital and Autovert Technologies to enable faster adoption of EVs in the country. With these unique financing & leasing options, owning an electric 2W is much more accessible, especially post- Covid where protection of health and wealth has assumed significant importance. **Ampere has facilitated unique VR experience to know latest features & enabled easy buying for digital savvy customers from convenience of home via e-commerce portal (www.amperevehicles.com)**

Today Ampere has expanded its footprint to 250 EV dealerships across the nation & has widespread customer base with more than 60,000 happy electric scooter owners. Ampere is one of the fast growing electric two-wheeler brands in the country. In the last 12 years of its journey, the company has significantly contributed to the environment by saving 100 lakh liters of petrol and cutting down about 45000-ton CO2 emissions.

About Ampere Electric:

Ampere Electric Vehicles has over twelve years of experience in EV technology, designing and manufacturing electric vehicles. With a strong base of 60000 customers & growing backed by comprehensive EV ecosystem support from Greaves, Ampere is pushing boundaries to create an affordable & sustainable ecosystem for clean last mile mobility in India. In the E-2W segment, Ampere is the fastest growing brand in India with presence in both B2C and B2B segments. Ampere is a Greaves Cotton group company since 2018 and is leading Greaves' last mile E-Mobility foray. More information at- <https://amperevehicles.com/>

About Greaves:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company today manufactures world-class products and solutions under various business units and is backed by comprehensive support from 500+ Greaves Retail Centers and 6300+ smaller spare parts retail outlets across the country. In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides low TCO mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. Greaves Cotton augmented its clean technology portfolio in the last mile affordable 2W personal Mobility segment with Ampere Vehicles in 2018. www.greavescotton.com

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Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward- looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange

control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”

ANNEXURES

a. ZEAL EX

Zeal Customer Specification		
	Parameter	Specification
Performance	Rated Speed	50 ±5 Km/hr
	Max Loading Capacity	150 Kg
	Range	85 +/- 5 Kms
Vehicle	Kerb Weight	78 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	145 mm
	Wheelbase	1235 mm
	Type	BLDC Motor
	Voltage	60V
	Continuous Power	1200W
Battery	Battery	
	Model	60V-30Ah, Li-ion
Unique Salient Features	Remote key set, Anti-theft Alarm, Find my scooter	✓
	USB Charging	✓

b. Reo Plus LA

Reo Plus LA Customer Specification

Parameter		Specification
Performance	Rated Speed	25 Km/hr
	Max Loading Capacity	130 Kg
	Range	55 -60 Kms
Vehicle	Kerb Weight	87 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	145 mm
	Wheelbase	1235 mm
	Brake	Mechanical Drum -110mm
	Model	48V-27Ah, LA

c. Reo Plus Lithium Ion

Reo Plus Li Customer Specification		
Parameter		Specification
Performance	Rated Speed	25 Km/hr
	Max Loading Capacity	130 Kg
	Range	60 - 65 Kms
Vehicle	Kerb Weight	68 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	145 mm
	Wheelbase	1235 mm
	Dimensions (LXWXH) mm	1730*660*1200
	Brake	Mechanical Drum -110mm
Variants		Reo Li
Unique Salient Features	Handbag Hook	✓
	Stylish Mirrors	✓
	USB Charging	✓
	Ignition Switch	✓
	LED Head Light	✓
	Aesthetic Floor Mat	✓

d. Reo Elite LA

ELITE LA Customer Specification		
Parameter		Specification
Performance	Rated Speed	25 Km/hr
	Max Loading Capacity	130 Kg
	Range	55- 60 Kms
Vehicle	Kerb Weight	86 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	130 mm
	Wheelbase	1270 mm
	Dimensions (LXWXH) mm	1670X640X1100
	Brake	Mechanical Drum -110mm
Variants		Elite LA
Unique Salient Features	Handbag Hook	✓
	USB Charging	✓
	LED Head Light	✓
	Stylish Floor Mat	✓
	Digital display	✓

e. Reo Elite Lithium Ion

ELITE Li Customer Specification		
Parameter		Specification
Performance	Rated Speed	25 Km/hr
	Max Loading Capacity	130 Kg
	Range	60 - 65 Kms
Vehicle	Kerb Weight	68 kgs
	Pay load capacity -Normal	130 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	130 mm
	Wheelbase	1270 mm
	Dimensions (LXWXH) mm	1670X640X1100
	Brake	Mechanical Drum -110mm
Variants		Elite LA
Unique Salient Features	Handbag Hook	✓
	USB Charging	✓
	LED Head Light	✓
	Stylish Floor Mat	✓
	Digital display	✓

Magnus 60 Slow Speed

Magnus 60 Customer Specification		
Parameter		Specification
Performance	Rated Speed	25 Km/hr
	Max Loading Capacity	130 Kg
	Range	60- 65 Kms
Vehicle	Kerb Weight	94 kgs
	Suspension	Front-Telescopic Rear-Coil Spring
	Ground Clearance	160 mm
	Wheelbase	1415 mm
	Dimensions (LXWXH) mm	1880X710X1190
	Brake	Mechanical Drum - 110mm CBS
Unique Salient Features		
Digital display		✓
Microcontroller based Charger for battery protection		✓
Front glove box		✓
Durable shock absorbers		✓
Junction box for easy rear wheel service		✓
Carry bag hook		✓