



PRESS RELEASE

Ampere Vehicles Appoints BVR Subbu as Chairman of Board

Mumbai, September 12, 2019: Ampere Vehicles, electric mobility arm of Greaves Cotton Limited, announces the induction of industry veteran BVR Subbu to its Board as the Chairman.

In his role as Chair of the Board, BVR Subbu, an automobile industry veteran and ex-President of Hyundai India, will steer the Board to stay ahead of the complex challenges presented by a competitive Indian e-mobility transformation and support Ampere's strategic growth ambitions.

Speaking about the appointment, **Nagesh Basavanhalli, Director, Ampere Vehicles** said, *"Today's decision to appoint a new chairman of the Board at Ampere is a major step in our quest to expand Ampere's footprint across India. BVR Subbu comes with exceptional experience in steering auto brands towards growth and is an industry legend."*

Commenting on his appointment, BVR Subbu said, *"Ampere Vehicles as pure play electric vehicle company has the potential to revolutionize Indian EV industry. I look forward to contributing to the continued success of Ampere Vehicles."*

Ampere Vehicles, has a near-20% market share in the Indian electric two wheeler industry along with a range of high-to-low-speed, affordable and energy efficient electric scooters that are currently popular with commuters making a switch from conventional to electric two-wheelers.

About Greaves Cotton:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with rich legacy and brand trust of over 160 years and has established itself as a key player impacting billion lives every day. The company has seven manufacturing units and continues to support progress of the nation under Make-In-India program. The company today manufactures world class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 300+ Greaves big retail centres & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5

million engines, 3 million pumpsets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

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